WHY WE GET THE TOWN WE GET: A CAUTIONARY TALE

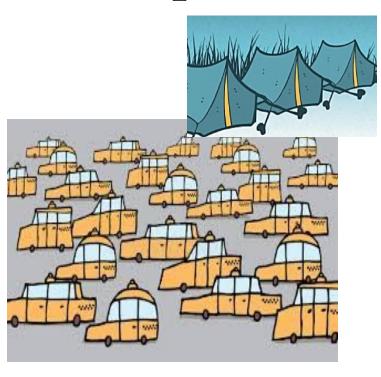


JULY 21, 2019

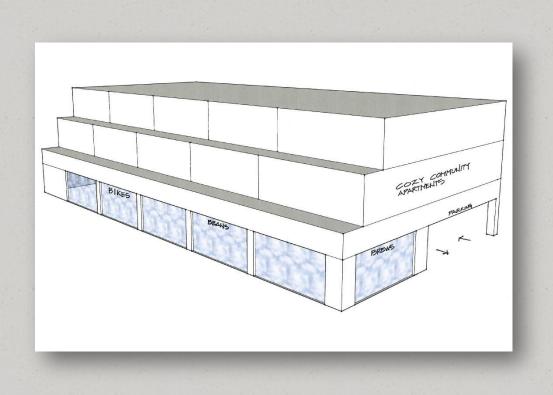
KNOW BEFORE YOU GROW & PETALUMA URBAN CHAT

July 2019 (Today)

Lumapeta is in <u>TROUBLE</u>





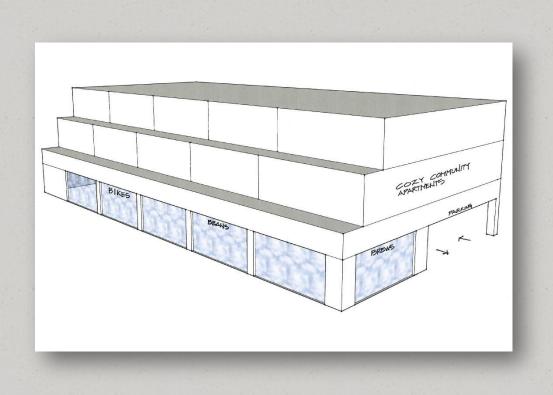


Lumapeta General Plan: City roadmap to development



Critical Path

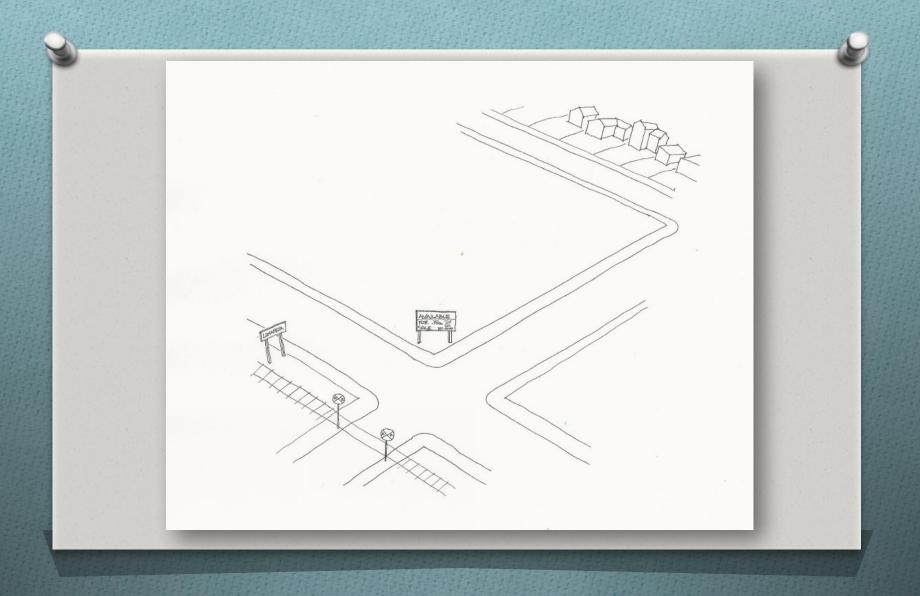
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9(3)		С																
10(3)		C																
11		C	L					R	A(4)	A(4)	A(4)							
12(3)		C									/							
13		C						R										
14		C				L												
15		C					R	R										
16(3)		C	- 8							1							- 3	
17		С				L									- 2			
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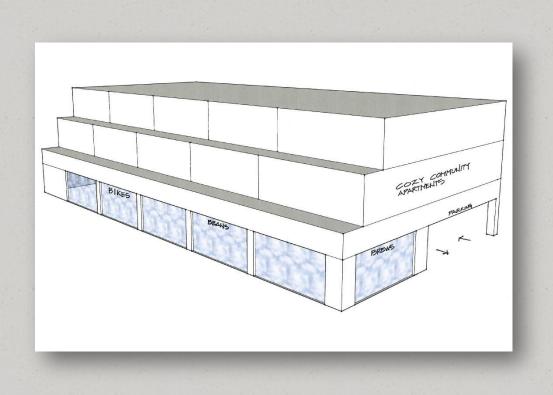




Asking neighborly questions

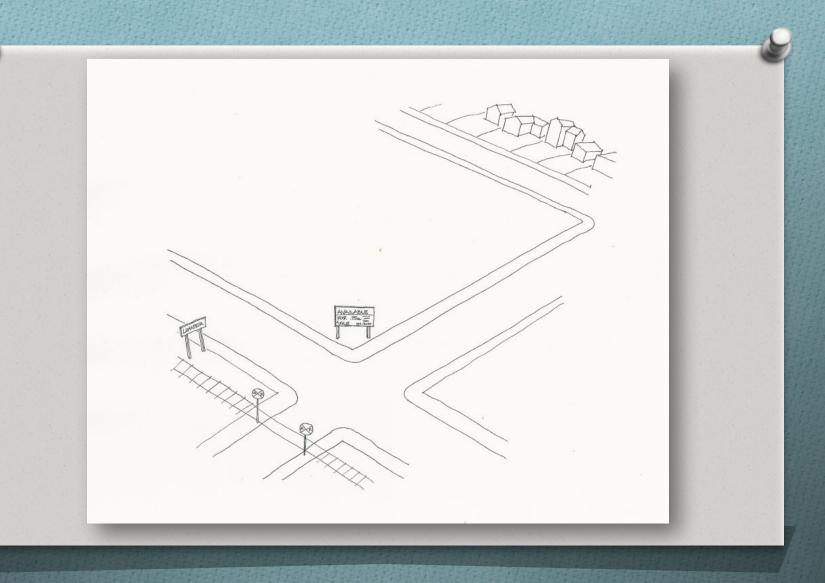


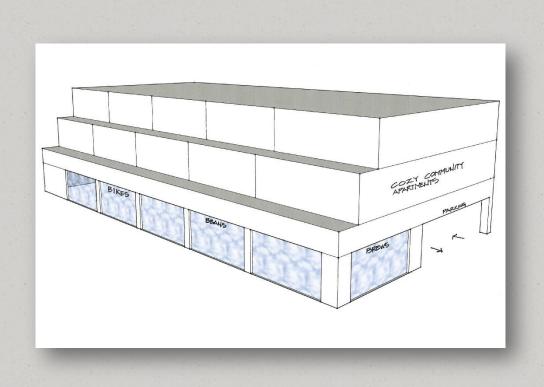


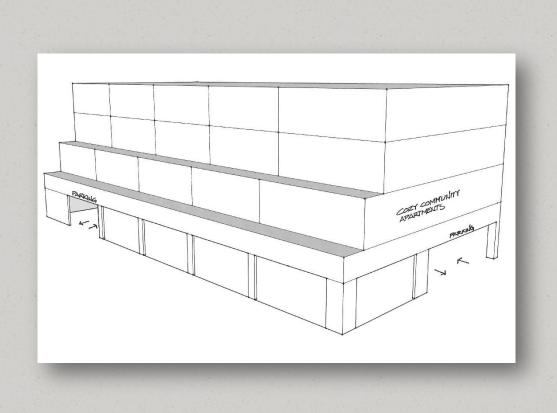


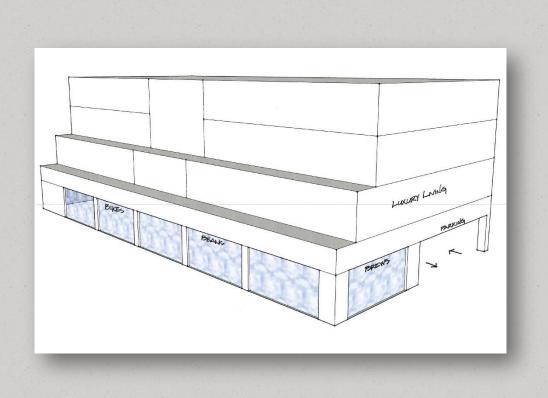
Asking for equity dollars

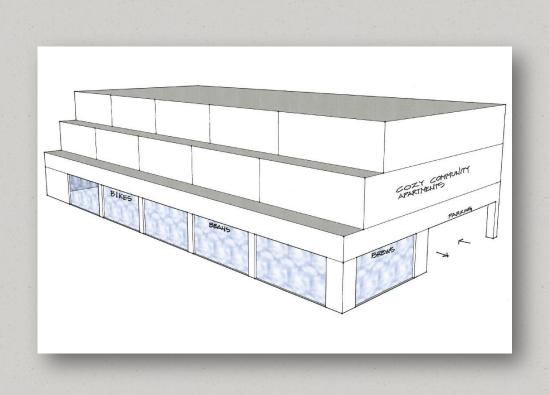












Account Balance

Running on empty!



New capital!

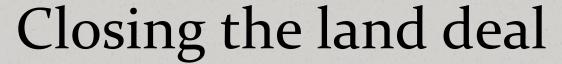


Account Balance

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\$5,000,000!!!

August 2019 (One month and counting)







Land Purchase





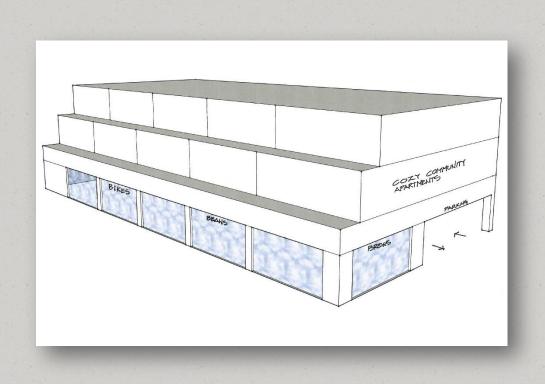
Account Balance

\$1,800,000





The neighborly conversation continues...



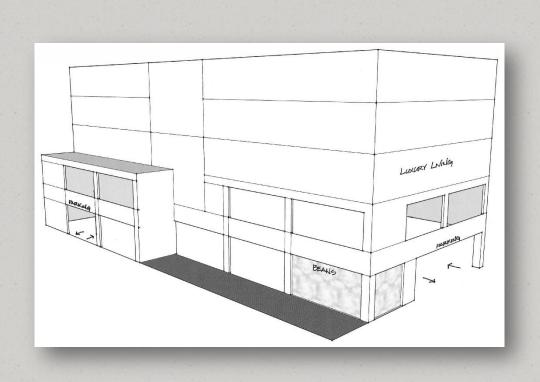
September 2019 (Two months and counting)

Heading back to Town Hall



Lumapeta General Plan: City roadmap to development



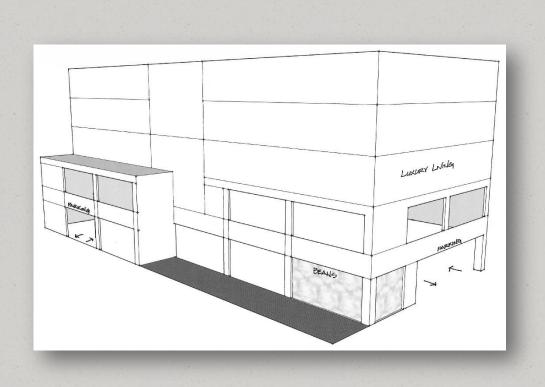


October 2019 (Three months and counting)



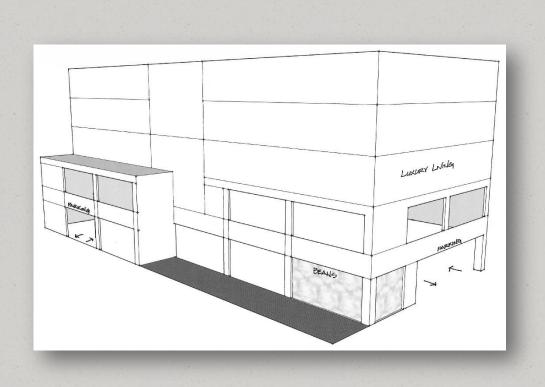
REVISIONS

- O Architecture
- O Utility planning
- O Traffic study
- O Geotechnical report



Yet another neighborly Chat... Lumaneta Urban





Monthly expenses



Ughhh

\$1,500,000

\$\$\$\$\$ \$\$\$\$\$\$\$\$\$\$

November 2019 (Four months and counting)

The team works on



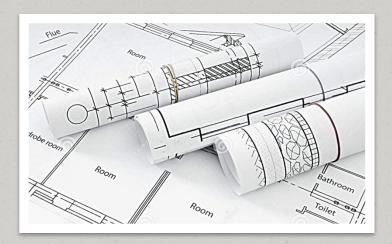


\$1,400,000

\$\$\$\$ \$\$\$\$\$\$\$\$\$\$

December 2019 (Five months and counting)

The team works on





\$1,300,000

\$\$\$ \$\$\$\$\$\$\$\$\$\$

January 2020 (Six months and counting)

The first neighborhood meeting

Neighbor Meeting, January 2020







\$1,200,000

\$\$ \$\$\$\$\$\$\$\$\$\$

February 2020 (Seven months and counting)

The team works on







\$1,100,000

\$ \$\$\$\$\$\$\$\$\$\$

March 2020 (Eight months and counting)







\$1,000,000

\$\$\$\$\$\$\$\$\$\$

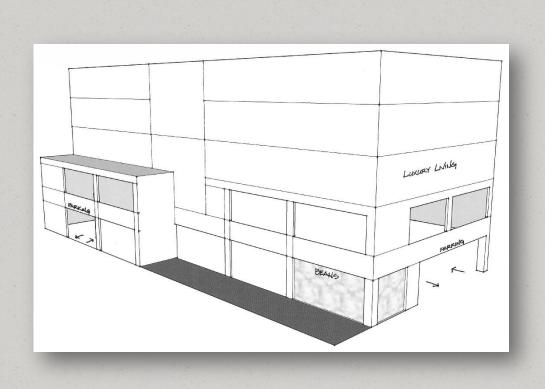
April 2020 (Nine months and counting)











City cost recovery bill



\$800,000

\$\$\$\$\$\$\$\$

Delivering the bad news to the team



\$700,000

\$\$\$\$\$\$\$

May 2020 (Ten months and counting)





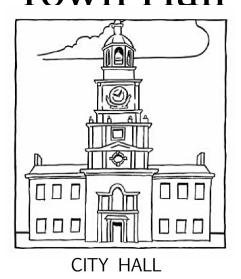


\$600,000

\$\$\$\$\$\$

June 2020 (Eleven months and counting)

Getting Closer at Town Hall





Monthly expenses



Ughhh

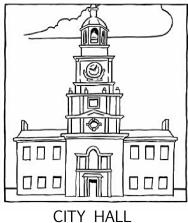
Account Balance

\$500,000

\$\$\$\$\$

July 2020 (A year and counting)







Monthly expenses



Ughhh

Account Balance

\$400,000

\$\$\$\$

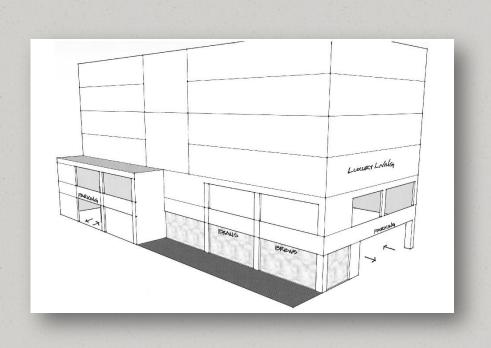
Making final adjustments

Checking on the Town process



Checking in with the equity partner





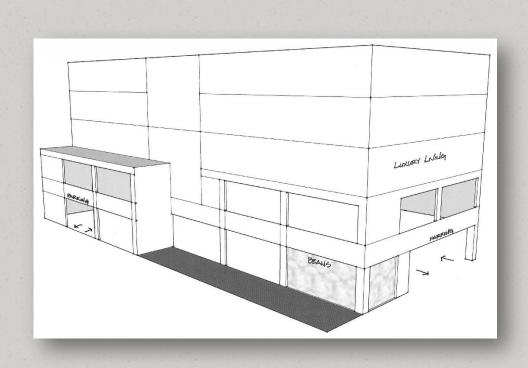
Asking for help from the neighborhood

Neighborhood Meeting #2

Neighborhood Meeting, Aug 2020







Debriefing

Losing a friend



Monthly expenses



Ughhh

Account Balance

\$200,000



November 2020 (A year, four months and counting)

Finally, at the Planning Commission





Planning Commission Public Comment, November 2020







Monthly expenses



Ughhh

Account Balance

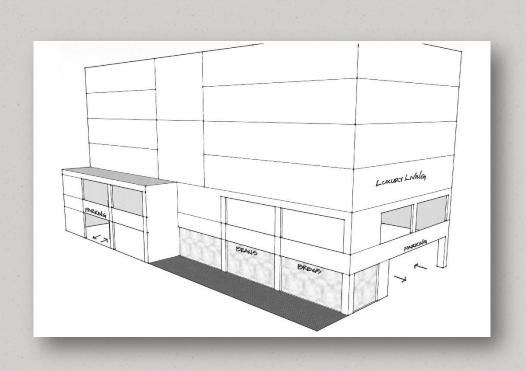
\$0 Uh-oh

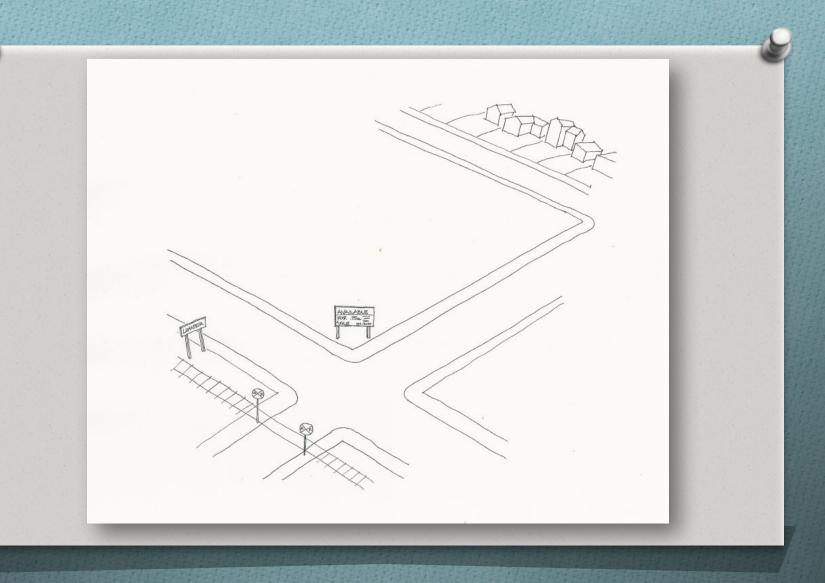
Trying to pick up the pieces

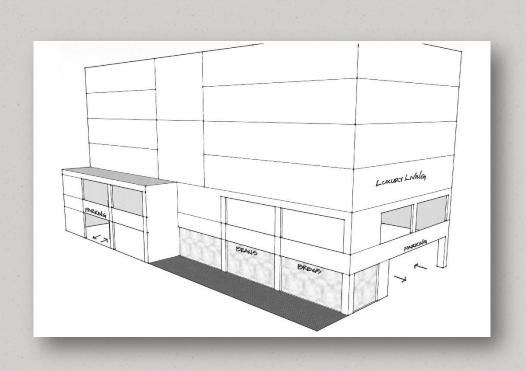


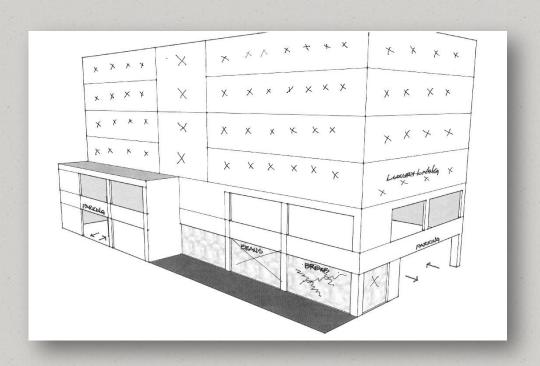
Playing hardball at Town Hall

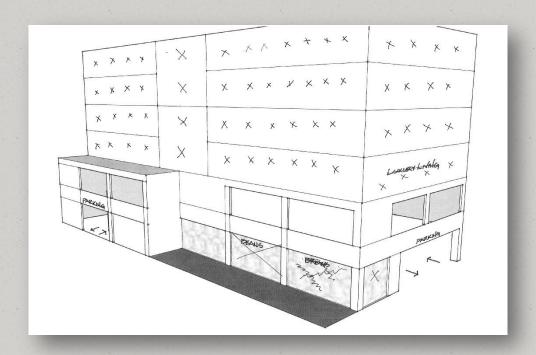






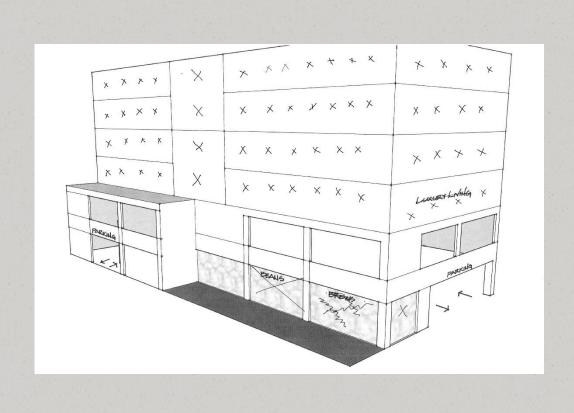




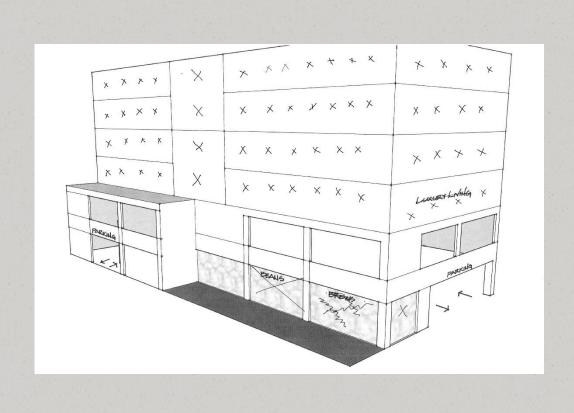


Scheduled for Demolition August 2060

Looking back







WHY WE GET THE TOWN WE GET: A CAUTIONARY TALE



JULY 21, 2019

KNOW BEFORE YOU GROW & PETALUMA URBAN CHAT